MAPPING THE COURSE
US PNW MILL SECTOR
STEVE COURTNEY
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Roseburg Forest Products

- Founded in 1936 by Kenneth Ford
- Employ over 3,500 talented and experienced team members in more than 200 communities throughout North America.
- Own and sustainably manage approximately 600,000 acres of timberland in Oregon, Virginia and North Carolina.
- Very diverse product line from 15 facilities

Making Lives Better From The Ground Up
1930s
1936: Kenneth Ford founds Roseburg Lumber Co.

1940s
1946: RLC purchases Douglas County Timber; Dillard Sawmill 1 starts.

1950s
1952: Dillard Plywood built.
1958: Coquille Plywood purchased.

1960s
1965: Riddle Plywood purchased.
1968: North Bend Chip Facility begins operation.

1970s
1979: California Timberlands acquired from Kimberly-Clark.

1980s
1983: Weed Veneer purchased from International Paper.
1984: Melamine plant starts up at Dillard.
1985: Roseburg Lumber Co. becomes Roseburg Forest Products.
1988: Diamond Lands Timber purchased from James Goldsmith.

1990s
1996: IP Timberlands purchased.
1997: Kenneth Ford passes away; Allyn Ford named president and CEO; New studmill completed in Dillard.

2000s
2001: Riddle Engineered Wood Products built.
2003: Missoula, Mt., particleboard plant purchased from Louisiana Pacific.
2006: Seven Georgia-Pacific composite mills purchased; new melamine line installed at Missoula.
2008: Hallie Ford Timberlands purchased.

2010s
2011: Simsboro, La., particleboard plant purchased from Flakeboard.
2015: Medford, Ore., MDF plant purchased from SierraPine.
2016: Allyn Ford retires; Grady Mulbery named president and CEO; Springfield, Ore., Corporate Office opens.
2018: Pembroke MDF plant purchased in Ontario, Canada; California Timberlands sold.
2019: El Dorado, Ark., MDF purchased from PotlatchDeltic Corp.
Roseburg Forest Products

LOCATIONS

Corporate Office Springfield, OR
Western Regional Office Dillard, OR
Eastern Regional Business Office Atlanta, GA

Particleboard & Specialty Panels
Dillard, OR
Missoula, MT
Simsboro, LA
Taylorsville, MS

Medium Density Fiberboard (MDF)
El Dorado, AR
Medford, OR
Pembroke, ONT, CA

Thermally Fused Laminate Panels
Dillard, OR
Missoula, MT
Simsboro, LA

Engineered Wood
Chester, SC
Riddle, OR

Timberlands
Oregon
North Carolina
Virginia

Hardwood Plywood Dillard, OR
Lumber Dillard, OR

Softwood Plywood
Coquille, OR Dillard, OR
Riddle, OR

Softwood Veneer Weed, CA

Wood Chip Export Coos Bay, OR
Market History

2017- Q2 2018 was good for most wood products businesses
Then the precipitous decline going into 2019

- 2 mills close in Oregon
- Closures/curtailments in British Columbia
- Lumber imports declined
- Log exports declined significantly
2019 Demand

- Housing starts down then recovering
- Overall consumption down slightly
- Weather issues
- Uncertainty

![Housing Starts, Conventional Construction, United States, SAAR](source(s): Census Bureau, FEA)
2020 Outlook

Consumption

- Most forecasters expect an increase in housing
- Strong economy
- Western states with strong population growth
  - Idaho (1), Nevada (2), Arizona (3), Utah (4), Washington (6), Colorado (7)
2020 Outlook

Supply

• Continued increases in production from the South

• Uncertain production from British Columbia

• Log exports remain subdued

• Imports continue
2020 Outlook

Variables

• Politics
  ▪ Election year
  ▪ Trade discussions/ Tariffs
  ▪ Foreign policy/unrest

• Imports

• Labor

• Court decisions regarding public timber
  ▪ O & C
  ▪ WA DNR
  ▪ ODF
Roseburg Forest Products

DIVERSIFIED WOOD PRODUCTS

LOGS
- Raw materials for wood products

PLYWOOD
- Hardwood Plywood
- Sanded/MDO
- Siding
- Sheathing
- Underlayment

COMPOSITES
- Particleboard
- Thermally-fused Laminates
- MDF
- Prefinished Panels
- Shelving

LUMBER
- Studs
- Premier Studs
- Small Timbers

WOOD CHIPS
- Pulp Chips
- Fuel Chips

EWP
- LVL
- I-Joists

APPLICATONS
- Plywood, lumber, veneer, chips
- Cabinets, casework, fixtures and displays
- Structural construction
- Furniture, signage, material handling, etc.
- Framing
- Rail ties
- Pulp and paper
- Bio-Energy
- Structural construction
- Headers and beams
- Perimeter framing and load transfer