The Problem

- New Inventory on 2,100 acre Tree Farm in western Washington
- Task is to determine value from an income approach (that is, to conduct a discounted cash flow analysis of harvest revenues).
- The easy stuff is a given – pricing, costs, operability, etc.
- It is also a given that we will use even-aged management and always cut at age 45.
- It is also a given that the inventory is done well and accurately.
- All we have to do is grow the forest.
Some Thoughts on how to Evaluate the Predictions

- We have a model we use
- We also have other inventory data
- Thoughts?
Let’s compare the project data with the other inventory data
  • History (previous owners and management style)
  • Site Quality
  • Species Mix
  • Etc.

Conclusion – the project and inventory data appear to be in the same population.

What if we grow the project forward and compare to the other inventory data?
Session 4–Scenario’s

Slide 1

Scenario 1
Scenario 2
Scenario 3

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Slide 1

Scenario 1
Scenario 2
Scenario 3

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What else should we care about?

- MBF/Acre...that’s one thing
- What about the Diameter Distribution?